

Registered number: 04145357

Charity number: 1086159

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**ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

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**MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**ONE TO ONE CHILDREN'S FUND**  
(A charitable company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Management Committee &amp; Trustees</b>	D S Altschuler Dr J Altschuler L J Gould ACA K R Gundle (resigned 28 September 2017) J M Penkin L Jacobson R Mishcon MVA D Thompson (appointed 28 September 2017) E Bell (appointed 4 December 2017) G Lubner (appointed 17 February 2018)
<b>Executive Chairman</b>	D S Altschuler
<b>Honorary Treasurer</b>	L J Gould ACA
<b>Website</b>	<a href="http://www.onetoonechildrensfund.org">www.onetoonechildrensfund.org</a>
<b>Telephone</b>	0207 317 7040
<b>Email</b>	<a href="mailto:admin@onetoonechildrensfund.org">admin@onetoonechildrensfund.org</a>
<b>Charity registered number</b>	1086159
<b>Company registered number</b>	04145357
<b>Principal address and registered office</b>	Hillsdown House 32 Hampstead High Street London NW3 1QD
<b>Independent auditors</b>	Harris & Trotter LLP Chartered Accountants 64 New Cavendish Street London W1G 8TB
<b>Bankers</b>	HSBC Bank plc 1 Central Circus Hendon London NW4 3JU

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**MANAGEMENT COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2018**

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The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2017 to 31 March 2018. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Structure, governance and management**

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

**Organisational structure and decision making**

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler  
Dr J Altschuler  
L J Gould ACA  
L Jacobson  
R Mishcon MVA  
J M Penkin  
D Thompson (appointed 28 September 2017)  
E Bell (appointed 4 December 2017)  
K R Gundle (resigned 28 September 2017)  
G Lubner (appointed 17 February 2018)

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition they are sent a copy of

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

**Method of appointment or election of the Management Committee**

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

**Executive staff and pay policy**

In the year to 31 March 2018, following the commencement of the Executive Director's maternity leave, the Charity Chairman took on the role of Executive Chair from mid July 2017. He currently leads a small team of staff, supported by three senior consultants, advising on programmes, fundraising and finance / accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

**Risk management**

The Management Committee have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance processes, to include a review of a risk register, compiled by the Trustees and executive staff at least twice annually.

The register is intended to be used as a management tool, so that risk management is part of all Trustee decisions. This is with the aim that the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair. The risk register identifies the following significant residual risks after controls and safeguards;

- competition for reduced funding sources
- loss of existing donors
- insufficient funds to deliver committed programmes and cover core costs
- currency fluctuations creating resource shortfalls which impact delivery of committed programmes

In mitigation, a clear funding strategy is under development, together with donor care and cultivation strategies. A currency management policy is also in place to help minimise currency fluctuation risk. Strong financial procedures and controls are in place to monitor the organisation's financial position on a regular and timely basis.

**Going Concern**

The One to One Children's fund is well placed to manage the business and economic risks it faces. This assessment is supported by cash flow projections, a sufficient level of reserves and a long-lasting relationship with key donors. In making the assessment of Going Concern, the Trustees have taken into account all available information about the future for at least, but not limited to, 12 months from the date the accounts are approved. The Trustees therefore, have reasonable expectation that the Charity has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no material uncertainties that call into doubt the Charity's ability to carry on as a Going Concern.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**Objectives and Activities Policies and objectives**

To identify and fill the gaps neglected by Governments and other agencies, improving children's access to healthcare, education and support, and building models at the grass roots which can be easily adopted and replicated by Governments or Civil Society Organisations / local NGOs to ensure their sustainability. The Charity builds the capability of those best placed to respond to the needs of children: families, health professionals, teachers, communities and local organisations, and gives priority to those affected by HIV and the trauma of enforced migration. Once local capacity has been built, the Charity's strategy is to roll out these programmes leveraging the reach of other NGOs and government agencies.

**Finance and Fundraising Strategy**

One to One Children's Fund Board has a Finance and Fundraising committee, which meet quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance and HR policies.

**Activities for achieving objectives**

During the year, the Charity had programmes in Africa, Greece and Kosovo.

**Grant making policies**

The Charity regularly reviews its project funding needs with its local partners. All new funding proposals are reviewed by the Trustees, who ensure that they are in accordance with the Charity's strategy and objectives.

**Project Strategy**

One to One Children's Fund's Board has a Programmes Committee which meet quarterly to review partnerships, programmes and lessons learned as well as to consider new programmatic concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the Charity's strategy and objectives and that it is best placed to respond and effectively monitor to the identified need.

**Achievements and Performance Review of Activities**

During the year, the Charity's incoming resources were £873,385 (2017: £1,124,072). Despite this reduction (following the completion of a number of major projects), the 2017-18 year showed a 12% increase in unrestricted income versus the previous year, increasing from £396,399 to £442,839. Unrestricted income represented more than 50% of total income (versus 35% in the previous year). This positive trend reflects a focus on unrestricted income generation; particularly from events, which increased from £251,300 in 2016 - 2017 to £291,063 this year (an increase of 16% over the previous year). This has helped boost the level of unrestricted reserves, further strengthening the financial stability of the Charity and providing a cushion to help protect against seasonal fluctuations with income and cashflow.

Using income generated in the period together with brought forward reserves, the Charity maintained charitable expenditure at 87% of total expenditure, providing further essential investment in the Charity's high impact programmes in HIV/AIDS, trauma resilience and special needs in Africa, Greece and Kosovo.

During the year, the Charity made excellent progress with its flagship Enable programme, in partnership with UBS Optimus Foundation, and has already made a significant, positive impact on mother and child health in the Mankosi community of the Eastern Cape that it serves. 17 new mentor mothers were trained, bringing the total to 30 working in the field.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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So far, despite the fact that nearly 27% of the mothers we work with are HIV positive, there has only been one HIV birth out of more than 400 births in this community and the local Canzibe Hospital reports a significant drop in infant mortality.

Our nearby PMTCT (Prevention of Mother to Child Transmission) and EID (Early Infant Diagnosis) programme in Nyandeni, funded by the Positive Action for Children Fund, entered its final year with very successful outcomes that have recently been documented in an independent evaluation of the project.

A new project for adolescents living with HIV has been developed in partnership with Groote Schuur Hospital in Cape Town, bringing together young people living with different chronic diseases in a ground breaking, peer support, initiative.

In Kosovo, together with the Brian Murtagh Charitable Trust, the Charity was able to help secure the sustainability of its four-day care centres, formalised by entering into an agreement with our Kosovan partner, PEMA, and the Kosovan Ministry of Labour and Social Welfare, embedding the project in both the municipal and national context.

Following an exhaustive needs assessment of the fast developing refugee situation in Greece, and drawing on our experience of working with forced migration and trauma following the war in Kosovo, the Trustees decided to enter into a partnership with the Refugee Trauma Initiative (RTI), working with traumatised refugee children and families in and around Thessaloniki in northern Greece. Successful programmes for refugees have been developed by RTI, as well as training and mentoring aid workers and volunteers from many organisations operating in the area, including sessions on migration and trauma conducted by Trustee, Jenny Altschuler.

The fall in the value of Sterling in relation to the value of the South African Rand has resulted in an increase in the medium term Sterling cost of the South African programmes. At the same time the Charity's hedging programme has resulted in exchange gains arising on the South African Rand short term hedging positions held.

In each of its projects, the Charity has continued to improve the quality of children's lives by working hand in hand with local communities, institutions and volunteers to create independent programmes that are driven and championed by local people. Over 15,000 children and their families directly benefited from the Charity's projects during the year and it continues to make notable progress towards the sustainability of its various initiatives. A detailed review of the expenditure incurred on these projects is included in note 15 of the Financial Statements. Each project is described more fully on the Charity's website at [www.onetoonechildrensfund.org](http://www.onetoonechildrensfund.org).

#### **Financial review**

#### **Financial risk management objectives and policies**

The incoming resources for the Charity in the period under review were £873,384 (2017: £1,124,072). The resources expended in furtherance of the charitable objects as set out in Note 4 to the Financial Statements were £756,973 (2017: £1,153,431). The Charity's reserves at the end of the period were £471,235 (2017: £354,822) of which General Unrestricted Funds were £303,563 (2017: £194,776). This includes £112,000 of designated funds, that whilst being unrestricted, are ring-fenced by the Trustees for specific charitable purposes.

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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**Reserves policy**

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months running costs (being staff and support costs) for this year amounted to £90,026. The unrestricted reserves at 31 March 2018 (excluding designated funds) were £191,563, which adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time.

**Investment policy**

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

**Future developments**

Children are disproportionately affected by disease, poverty and conflict and there are serious gaps in their care, gaps that are not covered by governments or other aid organisations.

In the coming year, we are piloting 4 exciting innovations that respond to major emerging unmet challenges faced by children.

- going back to our roots at Groote Schuur Hospital, we are supporting what we believe is the first ever hospital based peer support programme for teens living with different life-threatening chronic diseases - be it HIV, diabetes, renal disease or cancer. By bringing these young people together, we aim to reduce stigma and create a teen-friendly space where they can share their illness experience with each other, receive medical and psychosocial support from clinicians and become role models in their communities.
- the Charity is also working with leading HIV researcher, Professor Lorraine Sherr of University College London, to develop an early childhood development (ECD) component in partnership with Groote Schuur Hospital to complement the existing health care of HIV exposed children, many of whom have been shown to suffer cognitive deficit manifesting in learning difficulties.
- building on our work in Greece, we are also dedicated to meet the needs of refugee children in London, many of whom are unaccompanied child refugees who have come from Europe under the Dubs scheme. In partnership with WAC Arts and Barnet Refugee Service, this new programme will build confidence, self-esteem and provide a much needed counselling service for refugee children.

We have learnt that it is in those first few vital early years of life and then the often difficult years of adolescence where our impact can be the greatest.

- the Charity is scaling up its adolescent work in Africa, building on the REACH and Expert Patient models that have been developed over the past ten years in partnership with PATA and, more recently, funded by DFID through a comprehensive Adolescent Peer Support model programme in Malawi, which is due to commence in January 2019. This is One to One. Patients helping patients, Mothers helping Mothers, Teenagers helping teenagers to provide the most effective support and care.



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**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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- Our flagship Enable project shows the impact this can generate. Our Mentor Mothers are local women, mothers themselves. They know exactly what struggles a mother and child face in a region where 27% of mothers are HIV+ and the vast majority live on less than £1 a day. When you combine this lived experience with One to One's training, you create the best role models, ideally placed to deliver effective health care directly in the home. The Enable project, primarily funded by UBS Optimus Foundation, has been independently evaluated and its impact has also been validated by the University of Stellenbosch. As a result, the Charity is now well placed to extend the current programme and pilot a scale up in partnership with the provincial Department of Health.

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MANAGEMENT COMMITTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2018

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**Management Committee Responsibilities Statement**

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Disclosure of Information to Auditors**

Each of the persons who are Trustees at the time when this Management Committee's report is approved has confirmed that:

- so far as that The Management Committee are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that The Management Committee have taken all the steps that ought to have been taken as The Management Committee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by the Management Committee, on 13/12/ 2018 and signed on their behalf by:



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D S Altschuler

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**ONE TO ONE CHILDREN'S FUND**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ONE TO ONE CHILDREN'S FUND**

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**OPINION**

We have audited the financial statements of One to One Children's Fund (the 'Fund') for the year ended 31 March 2018 set out on pages 9 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Management Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ONE TO ONE CHILDREN'S FUND**

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**OTHER INFORMATION**

The Management Committee are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in The Management Committee report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in The Management Committee responsibilities statement, The Management Committee (who are also the directors of the charitable Fund for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as The Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management Committee are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ONE TO ONE CHILDREN'S FUND**

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**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**USE OF OUR REPORT**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

**Harris & Trotter LLP**

Statutory Auditors

64 New Cavendish  
Street London  
W1G 8TB

Date: 13/12/2018

Harris & Trotter LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018**

Statement of Financial Activities	Notes	Year ended 31 March 2018			Year ended
		Unrestricted Fund	Restricted Fund	2018 Totals	31 March 2017 Totals
		£	£	£	£
<b>Income:</b>					
Donations	2	143,701	111,945	<b>255,646</b>	269,945
Charitable activities	3	68,965	257,711	<b>326,676</b>	602,827
Events	3	230,173	60,890	<b>291,063</b>	251,300
<b>Total incoming resources</b>		<b>442,839</b>	<b>430,546</b>	<b>873,385</b>	<b>1,124,072</b>
<b>Expenditure:</b>					
<b>Costs of Raising Funds:</b>					
Fundraising costs	4	98,482	-	<b>98,482</b>	140,942
<b>Expenditure on Charitable Activities:</b>					
Total Charitable Activities	4	235,571	422,920	<b>658,491</b>	1,012,489
<b>Total expenditure</b>	4	<b>334,053</b>	<b>422,920</b>	<b>756,973</b>	<b>1,153,431</b>
<b>Net income / (expenditure) and Net Movement in Funds for the year</b>		<b>108,786</b>	<b>7,626</b>	<b>116,412</b>	<b>(29,359)</b>
<b>Reconciliation of Funds</b>					
Total Funds brought forward		<b>194,776</b>	<b>160,046</b>	<b>354,822</b>	384,181
<b>Total Funds carried forward</b>	9	<b>303,562</b>	<b>167,672</b>	<b>471,234</b>	354,822

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 9 to 11 to the financial statements.

The notes on pages 15 to 26 form part of these financial statements.

**ONE TO ONE CHILDREN'S FUND**  
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**BALANCE SHEET**  
AS AT 31 MARCH 2018

	Notes	At 31 March 2018	At 31 March 2017
		£	£
<b>Current assets:</b>			
Debtors	6	228,363	82,102
Cash at bank and in hand		274,235	310,040
		502,598	392,142
<b>Liabilities:</b>			
Creditors falling due within one year	7	(31,364)	(37,320)
<b>Net current assets</b>		<b>471,234</b>	<b>354,822</b>
<b>Net Assets</b>	12	<b>471,234</b>	<b>354,822</b>
<b>Funds:</b>			
Unrestricted funds	9	191,562	194,776
Designated funds	9, 10	112,000	-
Restricted funds	9, 11	167,672	160,047
		<b>471,234</b>	<b>354,822</b>

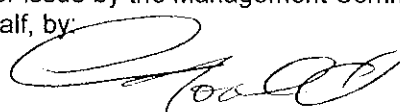
The Management Committee consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") However, an audit has been carried out under section 44 of the Charities Act 2011.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Management Committee on 13 DECEMBER 2018 and signed on their behalf, by:



**David Altschuler**  
Chair



**Lawrence Gould ACA**

The notes on pages 15 to 26 form part of these financial statements.

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**STATEMENT OF CASH FLOWS**  
FOR THE YEAR ENDED 31 MARCH 2018

	<i>2018</i>	<i>2017</i>
	£	£
<b>Net Movement in Funds</b>	<b>116,411</b>	<b>(29,359)</b>
<b>Adjustments for:</b>		
Interest received	-	(10)
(Increase) / decrease in debtors	(5,957)	(34,596)
Increase / (decrease) in creditors	(146,260)	19,378
	<b>(35,805)</b>	<b>(44,587)</b>
<b>Net Cash generated from Operating Activities</b>	<b>116,411</b>	<b>(29,359)</b>
<b>Cash flows from investing activities:</b>		
Interest received	-	(10)
	<b>-</b>	<b>(10)</b>
<b>Net cash from Investing activities</b>	<b>-</b>	<b>(10)</b>
<b>Cash flows from financing activities:</b>		
Other	-	14
Interest	-	10
	<b>-</b>	<b>24</b>
<b>Net cash from Investing activities</b>	<b>-</b>	<b>24</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(35,805)</b>	<b>(44,573)</b>
Cash and cash equivalent at beginning of period	310,040	354,613
	<b>274,235</b>	<b>310,040</b>
<b>Cash and cash equivalent carried forward</b>	<b>274,235</b>	<b>310,040</b>
<b>Cash and cash equivalents can be analysed as follows:</b>		
Cash in hand	20	310,040
	<b>274,235</b>	<b>310,040</b>

The notes on pages 15 to 26 form part of these financial statements.



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**ONE TO ONE CHILDREN'S FUND**  
**(A charitable company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a. Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

One to One Children's Fund is a charitable company limited by guarantee. It is registered in England and Wales (charity number 1086159). The registered office is at Hillside House, 32 Hampstead High Street, London NW3 1QD.

**b. Key Judgements and Assumptions in applying Accounting Policies**

There are no key judgements or assumptions used in applying the accounting policies.

**c. Company status**

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**d. Preparation of the Accounts on a Going Concern basis**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Charity has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

**e. Incoming Resources**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**f. Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**g. Staff Pensions**

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. Contributions payable in respect of the year were £3,224 (2017: £3,949) of which £Nil was outstanding as at 31 March 2018.

**h. Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

**i. Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j. Creditors**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**k. Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**l. Foreign exchange**

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences arising in the ordinary course of business are included in incoming resources or resources expended. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

**m. Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**n. Operating Leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**o. Interest receivable**

Interest held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**2. Donations**

	<u>Year ended 31 March 2018</u>			<i>Year ended</i>
	Unrestricted Fund £	Restricted Fund £	Total Funds £	<i>31 March 2017 £</i>
Donations	<u>143,701</u>	<u>111,945</u>	<u>255,646</u>	<u>269,945</u>
Total 2017	87,955	181,990	269,945	

**3. Income from Charitable Activities**

	<u>Year ended 31 March 2018</u>			<i>Year ended</i>
	Unrestricted Fund £	Restricted Fund £	Total Funds £	<i>31 March 2017 £</i>
Institutional Donors	68,965	257,711	326,676	602,827
Events	<u>230,173</u>	<u>60,890</u>	<u>291,063</u>	<u>251,300</u>
	<u>299,138</u>	<u>318,601</u>	<u>617,739</u>	<u>854,127</u>
Total 2017	308,444	545,683	854,127	

**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. Analysis of total expenditure**

	<u>Year ended 31 March 2018</u>				<i>Year ended 31 March 2017</i>	
	Activities Undertaken Directly £	Project Activity Grants Payable £	Staff Costs £	Support Costs £	Total Costs £	Total Costs £
<b>Expenditure</b>						
<b>Costs of raising funds:</b>						
Event costs	23,072	-	22,680	-	45,752	70,287
Fundraising & publicity	234	-	52,496	-	52,730	70,655
	<u>23,306</u>	<u>-</u>	<u>75,176</u>	<u>-</u>	<u>98,482</u>	<u>140,942</u>
<b>Charitable activities:</b>						
Project Funding	37,884	324,736	195,379	93,484	651,483	1,006,182
Governance costs:	-	-	-	7,008	7,008	6,307
<b>Total Charitable activities</b>	<u>34,267</u>	<u>324,736</u>	<u>195,379</u>	<u>100,492</u>	<u>658,491</u>	<u>1,012,489</u>
<b>Total expenditure 2018</b>	<u>61,190</u>	<u>324,736</u>	<u>270,554</u>	<u>100,492</u>	<u>756,973</u>	<u>1,153,431</u>
Total expenditure 2017	<u>77,436</u>	<u>684,426</u>	<u>305,913</u>	<u>85,656</u>	<u>1,153,431</u>	

	<b>Year ended 31 March 2018 £</b>	<i>Year ended 31 March 2017 £</i>
<b>Project activity grants payable included grants approved In the year as follows:</b>		
Project activity funding to institutions (see note 15)	<u>324,736</u>	<u>684,426</u>
<b>Governance costs</b>		
Auditor's fees	<u>7,008</u>	<u>6,307</u>
<b>Support Costs</b>		
Space and Office Costs	25,000	25,904
Management and Personnel Costs	9,336	5,000
IT Costs	1,785	3,257
Communication Cost	44,816	66,396
FX Gains / Losses	12,547	(21,209)
Governance Costs	7,008	6,307
	<u>100,492</u>	<u>85,656</u>

**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**5. Trustees and employees**

**Staff costs:**

	Year ended 31 March 2018	Year ended 31 March 2017
	£	£
Salaries	166,757	263,988
Social security costs	16,640	26,496
Pension scheme contributions	3,224	3,949
Staff termination payments	17,500	-
Consultant, temporary and agency staff	66,434	11,480
	<u>270,554</u>	<u>305,913</u>

The average number of persons employed during the year was:

Number	Number
<u>6</u>	<u>8</u>

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period, either directly or indirectly from One to One Children's Fund (this including no reimbursement of expenses / travel expenses in either this financial year nor the prior year).

The Charity considers its key management personnel to now comprise the Trustees, the Executive Chair, and the three senior consultants, advising on programmes, fundraising and finance / accounting. Prior to restructuring, it also included the Executive Director, Programmes Director and the Fund-raising Director. The total employment benefits (including employer pension contributions and employer national insurance contributions) of the key management personnel were £175,886 (2017 £143,759). No employees had employee benefits above £60,000 (2017: one employee had employee benefits between £70,001 and £80,000).

**6. Debtors**

	At 31 March 2018	At 31 March 2017
	£	£
Trade Debtors	209,441	60,947
Other Debtors	10,895	12,949
Prepayments and accrued income	8,027	8,186
	<u>228,363</u>	<u>82,102</u>

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**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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<b>7. Creditors</b> amounts falling due within one year	<b>At 31 March</b> <b>2018</b> £	<i>At 31 March</i> <i>2017</i> £
Trade Creditors	14,145	7,277
Taxation and social security	4,119	9,721
Accruals and Other Creditors	13,100	20,322
	<hr/> 31,364 <hr/>	<hr/> 37,320 <hr/>

**8. Operating Lease Commitments**

	<b>Land &amp; Buildings</b>	
	<b>At 31 March</b> <b>2018</b> £	<i>At 31 March</i> <i>2017</i> £
<b>Expiry Date:</b>		
Within 1 year	7,044	12,075
Within 2 and 5 years	-	7,044
	<hr/> 7,044 <hr/>	<hr/> 19,119 <hr/>

Operating lease charges totalling £12,075 were expensed during the period.

**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**9. Statement of Funds**

	Balance at 1 April 2017	Incoming/ (Outgoing) Resources	Transfers	Balance at 31 March 2018
	£	£	£	£
Unrestricted Funds	194,776	(350)	(2,864)	191,562
Designated Funds	-	112,000	-	112,000
Restricted Funds	160,046	4,762	2,864	167,672
<b>Total</b>	<b>354,822</b>	<b>116,412</b>	<b>-</b>	<b>471,234</b>

The Unrestricted Income Funds are classified as follows:

	At 31 March 2018	At 31 March 2017
	£	£
Unrestricted Funds	191,562	194,776
Designated Funds	112,000	-
<b>Total</b>	<b>303,562</b>	<b>194,776</b>

**10. Designated Funds**

Designated funds are those unrestricted funds that have been 'ring-fenced' by the Charity – in cases where there is a commitment to spend charitable funds, without first securing restricted income to fund this spend.

	Balance at 1 April 2017	Incoming Resource s	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2018
	£	£	£	£	£
Enable project, South Africa	-	70,000	-	-	70,000
Innovation fund projects	-	47,072	-	(5,072)	42,000
<b>Total</b>	<b>-</b>	<b>117,072</b>	<b>-</b>	<b>-</b>	<b>112,000</b>



**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**11. Restricted Funds**

Restricted funds are accounted for in accordance with the particular terms of trust arising from the wishes of donors in so far as these are intended to be binding on the Trustees. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate alternative funds, as indicated as transfers in the table below.

	Balance at 1 April 2017	Incoming Resource s	Eligible Transfers	Project activity paid & payable	Balance at 31 March 2018
	£	£	£	£	£
Enable South Africa - UBS	48,591	200,464	6,530	(255,585)	-
Enable South Africa– Nancy's Table	-	15,194	-	(4,434)	10,760
Enable South Africa– Shine Trust	10,000	-	(6,530)	-	3,470
Enable South Africa– Mentor Mothers	-	14,000	-	-	14,000
Enable South Africa– Transport /Vehicle	-	24,000	-	-	24,000
Connect Malawi – Peter Cundhill Found.	-	57,000	-	-	57,000
Connect Malawi – St James Found.	-	2,500	-	-	2,500
Connect Malawi – Vehicle Fund	-	10,000	-	-	10,000
ART Support Programme, Eastern Cape	5,522	-	-	-	5,522
Africa AIDS	8,640	1,571	(1,244)	(947)	8,020
PMTCT & EID Support, South Africa	47,913	79,929	-	(97,810)	30,032
DFID Expert Patients, Zambia & Zimb.	56	5,000	1,244	(6,300)	-
Kosovo Vulnerable Children	11,025	-	1,316	(12,341)	-
Greece Refugee Programme	17,564	20,888	1,548	(40,000)	-
Israeli/ Palestinian Child Resilience Init.	1,442	-	-	-	1,442
Other Restricted Funds	9,293	-	-	(8,367)	926
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>160,046</b>	<b>430,546</b>	<b>2,864</b>	<b>(425,784)</b>	<b>167,672</b>

Restricted reserves in deficit reflect timing differences; whereby costs are incurred ahead of income recognition.

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**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**12. Analysis of the Charity's net assets by Fund**

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 March 2018 are represented by:</b>				
Debtors	155,650	-	72,713	228,363
Cash at bank and in hand	67,276	112,000	94,959	274,235
Creditors: amounts falling due within one year	(31,364)	-	-	(31,364)
	<u>191,562</u>	<u>112,000</u>	<u>167,672</u>	<u>471,234</u>

**13. Taxation status and Gift Aid**

One to One Children's Fund is a registered charity and no taxation is payable on its income arising in the United Kingdom from its charitable activities.

**14. Related Party transactions**

During the year to 31 March 2018, the One to One Children's fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris and Trotter LLP and the Charity's landlord, Heathside Charitable Trust. There were no conditions attached to any such donations. During the year to 31 March 2018, they amounted to £122,776 (2017: £77,980).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**15. Summary of Project Activity Grants Payable**

Summary of Project Activity Grants	2018 £	2017 £
<b>Kosovo</b>		
Kosovo vulnerable children (EU 2012-14)	-	1,879
Kosovo vulnerable children (Medicor funded)	<b>12,168</b>	125,861
	<b>12,168</b>	127,740
<b>Other</b>		
Greece	<b>40,000</b>	-
Israeli / Palestinian Child Resilience Initiative	-	1,044
	<b>40,000</b>	1,044
<b>Africa</b>		
ART Support Programme, Eastern Cape	-	189,029
REACH Expert Patients	-	30,178
DFID Expert Patients	-	76,284
Africa AIDS	-	24,740
Bright Futures Programme, South Africa	-	18,732
PMTCT & EID Support, South Africa	<b>84,197</b>	47,458
One to One Africa	<b>10,221</b>	8,012
Enable	<b>173,078</b>	161,209
Youth Champions - GSH	<b>5,072</b>	-
	<b>272,568</b>	555,642
<b>Total Project Activity Grants Payable</b>	<b>324,736</b>	684,426

**16. Post Balance Sheet Events**

There are no significant post balance sheet events.

**ONE TO ONE CHILDREN'S FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**17. Comparative 2017 Statement of Funds**

	Balance at 1 April 2016	Income	Expenditure	Balance at 31 March 2017
	£	£	£	£
Unrestricted Funds	224,979	396,399	(426,602)	194,776
Restricted Funds	159,202	727,673	(726,829)	160,046
<b>Total</b>	<b>384,181</b>	<b>1,124,072</b>	<b>(1,153,431)</b>	<b>354,822</b>

**18. Comparative 2017 Analysis of the Charity's net assets by Fund**

	<u>Unrestricted Funds</u>			Total Funds £
	Unrestricted Fund £	Designated Fund £	Restricted Funds £	
<b>Fund balances at 31 March 2017 were represented by:</b>				
Current Assets	232,096	-	160,046	392,142
Creditors: amounts falling due within one year	(37,320)	-	-	(37,320)
	<u>194,776</u>	<u>-</u>	<u>160,046</u>	<u>354,822</u>

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	2018 £	2017 £
Net expenditure for the year (as per Statement of Financial Activities)	116,411	(29,359)
<b>Adjustment for:</b>		
Interest received	-	(10)
(Increase)/decrease in debtors	(5,957)	(34,596)
Increase/(decrease) in creditors	(146,260)	19,378
<b>Net cash used in operating activities</b>	<b>(35,806)</b>	<b>(44,587)</b>

**20. Analysis of cash and cash equivalents**

	2018 £	2017 £
Cash in hand	274,235	310,040
<b>Total</b>	<b>274,235</b>	<b>310,040</b>