
ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

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ONE TO ONE CHILDREN'S FUND
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2017**

**Management Committee
& Trustees**

D S Altschuler
Dr J Altschuler
L J Gould ACA
K R Gundle (resigned 28 September 2017)
Dr M J Harding (resigned 28 April 2016)
L Jacobson
R Mishcon MVA
D Thompson (appointed 28 September 2017)
E Bell (appointed 4 December 2017)

Executive Chairman

D S Altschuler

Honorary Treasurer

L J Gould ACA

Website

www.onetoonechildrensfund.org

Telephone

0207 317 7040

Fax

0207 317 7073

Email

admin@onetoonechildrensfund.org

**Charity registered
number**

1086159

**Company registered
number**

04145357

**Principal address and
registered office**

Hillsdown House
32 Hampstead High Street
London
NW3 1QD

Independent auditors

Harris & Trotter LLP
Chartered Accountants
64 New Cavendish Street
London
W1G 8TB

Bankers

HSBC Bank plc
1 Central Circus
Hendon
London
NW4 3JU

ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

**MANAGEMENT COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The Management Committee present their annual report together with the audited financial statements for the period from 1 April 2016 to 31 March 2017. The Management Committee confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 2001 and is a Charity constituted under this Memorandum, registered Charity number, 1086159.

One to One Children's Fund strives to help some of the most vulnerable children in the world deal with disease, trauma and disability.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011, to have due regard to the guidance issued by the Charity Commission on public benefit.

ONE TO ONE CHILDREN'S FUND
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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Organisational structure and decision making

The Management Committee, who are also the Trustees and Directors for the purpose of company law and who served during the year, were:

D S Altschuler
Dr J Altschuler
L J Gould ACA
K R Gundle (resigned 28 September 2017)
Dr M J Harding (resigned 28 April 2016)
L Jacobson
R Mishcon MVA
D Thompson (appointed 28 September 2017)
E Bell (appointed 4 December 2017)

No Trustee had any beneficial interest in any contract with the Charity during the period. All of the Management Committee are members of the Charity and guarantee to contribute £1 in the event of a winding up. Trustees' liability insurance has been taken out to protect the Charity against losses arising from neglect or default of the Trustees.

Under the Memorandum and Articles of Association, at the first Annual General Meeting all the Trustees shall retire from office and, at every subsequent Annual General Meeting, one third of the Trustees shall retire annually and be eligible for reappointment.

Existing Trustees brief new Trustees on the Charity's aims and objectives. They are given a copy of the Memorandum and Articles of Association along with the latest Financial Statements, minutes of prior Trustees' meetings, and the Charity's risk register and governance framework. They are also given literature about the Charity and directed towards the Charity's website. In addition they are sent a copy of the Charity Commission's guidelines for Trustees, which will help them to fulfil their role in line with Charity and company law.

Method of appointment or election of the Management Committee

The management of the Charity is the responsibility of the Management Committee who are elected or co-opted under the terms of the Articles of Association.

Executive staff and pay policy

In the year to 31 March 2017, the Executive Director led a small senior management team. However, following the commencement of the Executive Director's maternity leave, the Charity Chairman took on the role of Executive Chair from mid July 2017. He currently leads a small team of staff, supported by three senior consultants, advising on programmes, fundraising and finance/accounting. Staff remuneration is set by the Executive Chair and the Treasurer, aiming to be in line with salaries paid in comparable organisations taking into account experience required. Staff pay is revised annually, when deemed affordable for the Charity.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Risk management

The Management Committee have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have formalised their risk assessment and governance processes, to include a review of a risk register, compiled by the Trustees and executive staff at least twice annually.

The register is intended to be used as a management tool, so that risk management is part of all Trustee decisions. This is with the aim that the financial health and operational effectiveness of the Charity is maintained in the best possible state. The Trustees delegate responsibility for day-to-day management of risks to the Executive Chair.

The risk register identifies the following significant residual risks after controls and safeguards;

- competition for reduced funding sources
- loss of existing donors
- insufficient funds to deliver committed programmes and cover core costs
- currency fluctuations creating resource shortfalls which impact delivery of committed programmes

In mitigation, a clear funding strategy is under development, together with donor care and cultivation strategies. A currency management policy is also in place to help minimise currency fluctuation risk. Strong financial procedures and controls are in place to monitor the organisation's financial position on a regular and timely basis.

Going Concern

The One to One Children's fund is well placed to manage the business and economic risks it faces. This assessment is supported by cash flow projections, a sufficient level of reserves and a long-lasting relationship with key donors. In making the assessment of Going Concern, the Trustees have taken into account all available information about the future for at least, but not limited to, 12 months from the date the accounts are approved. The Trustees therefore, have reasonable expectation that the Charity has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no material uncertainties that call into doubt the Charity's ability to carry on as a Going Concern.

ONE TO ONE CHILDREN'S FUND
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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Objectives and Activities

Policies and objectives

To identify and fill the gaps neglected by Governments and other agencies, improving children's access to healthcare, education and support, and building models at the grass roots which can be easily adopted and replicated by Governments or Civil Society Organisations/local NGOs to ensure their sustainability. The Charity builds the capability of those best placed to respond to the needs of children: families, health professionals, teachers, communities and local organisations, and gives priority to those affected by HIV and the trauma of enforced migration. Once local capacity has been built, the Charity's strategy is to roll out these programmes leveraging the reach of other NGOs and government agencies.

Finance and Fundraising Strategy

One to One Children's Fund Board has a Finance and Fundraising committee, which meet quarterly to review management accounts, cash flow forecasts and fundraising strategy, as well as governance and HR policies.

Activities for achieving objectives

During the year, the Charity had programmes in Africa, the Middle East and Kosovo.

Grant making policies

The Charity regularly reviews its project funding needs with its local partners. All new funding proposals are reviewed by the Trustees, who ensure that they are in accordance with the Charity's strategy and objectives.

Project Strategy

One to One Children's Fund's Board has a Programmes Committee which meet quarterly to review partnerships, programmes and lessons learned as well as to consider new programmatic concepts. New concepts are reviewed against specific criteria to ensure they are in accordance with the Charity's strategy and objectives and that it is best placed to respond and effectively monitor to the identified need.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Achievements and performance

Review of activities

The year under review covered a period of steady expansion of our current programmes and with the graduation of three long-standing programmes have largely completed the implementation of the 2013-17 strategy to maximise impact and secure the sustainability of the Charity's work.

During the year, the Charity's incoming resources were £1,124,072 (2016: £989,554). The 2016-17 year showed a 19% increase on grant and donation income over the previous year. Using income generated in the period together with approximately £30,000 of brought forward reserves, the Charity maximised its charitable expenditure increasing by 5% its investment in the Charity's high impact programmes in HIV/AIDS, trauma resilience and special needs in Africa, the Middle East and Kosovo.

2016-17 was the final year of the Charity's grant from the Medicor Foundation, alongside funding from the Brian Murtagh Charitable Trust. This funding was to provide social services for vulnerable children with special needs in Kosovo and to secure the sustainability of the 4 Day Care Centres we have been overseeing and mentoring alongside PEMA, our Kosovan partner. The official handover of the Day Care Centres to PEMA took place at the end of the 2016-17 year. We continue to mentor and help fundraise for PEMA in partnership with the Kosovan Ministry of Labour and Social Welfare to embed the project in both the municipal and national context.

The learnings from the Kosovo project have been documented in a handbook that is a manual/guide for both PEMA and others to follow in the future.

In Africa, our long-standing ART Support Programme was handed over to the Eastern Cape Provincial Government at the end of 2016. The impact of the ART support programme has been widely felt in the Nelson Mandela Metropole area, reaching more than 30,000 direct beneficiaries and 120,000 indirect beneficiaries during its 10 year project life.

The new Enable Programme, in partnership with UBS Optimus Foundation, commenced in April 2016 and is already making a significant positive impact on mother/child health in the community it serves. Similar good progress has been made in our Prevention of Mother to Child Transmission and Early Infant Diagnosis Support Programme in a neighbouring region. Meanwhile, the Charity's REACH and DFID funded Expert Patients Programmes, in partnership with PATA, have also demonstrated a measurable impact in Ethiopia, Malawi, Uganda, DRC, Cameroon, Zambia and Zimbabwe.

The fall in the value of Sterling in relation to the value of the South African Rand has resulted in an increase in the medium term Sterling cost of the South African programmes. At the same time the Charity's hedging programme has resulted in exchange gains arising on the South African Rand short term hedging positions held.

In each of its projects, the Charity has continued to improve the quality of children's lives by working hand in hand with local communities, institutions and volunteers to create independent programmes that are driven and championed by local people. Over 30,000 children and their families directly benefited from the Charity's projects during the year and it continues to make notable progress towards the sustainability of its various initiatives. A detailed review of the expenditure incurred on these projects is included in note 13 of the Financial Statements. Each project is described more fully on the Charity's website at www.onetoonechildrensfund.org.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Financial review

Financial risk management objectives and policies

The incoming resources for the Charity in the period under review were £1,124,072 (2016: £989,804), which included a 19% increase in grant and donation income. The resources expended in furtherance of the charitable objects as set out in Note 6 to the Financial Statements were £1,153,431 (2016: £1,102,250). The Charity's reserves at the end of the period were £354,822 (2016: £384,181) of which General Unrestricted Funds were £194,776 (2016: £224,979).

Reserves policy

The Trustees have adopted a policy that, where possible, a general fund cash reserve covering 3 months running costs of the Charity will be maintained. Three months running costs (being staff and support costs) for this year amounted to £97,892. The unrestricted reserves at 31 March 2017 were £194,776, which adequately covers the Charity's reserves policy criteria and provides a cushion for seasonal cash flow fluctuations that impact the organisation from time to time.

Investment policy

In accordance with the Memorandum and Articles of Association, the Trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provides the flexibility in making charitable grants and ensures the Charity has adequate funds to meet ongoing project commitments and administration costs in accordance with its reserves policy.

ONE TO ONE CHILDREN'S FUND
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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Plans for future periods

Future developments

With two of the Charity's significant programmes, in Kosovo and Africa, being handed over to local government and local NGOs, as part of the objective to maximise the impact and sustainability of the Charity's programmes, the 2017-18 year will be a year of consolidation and innovation as the Charity pilots and embeds transformative new programmes that have been researched and identified as filling significant gaps in care of vulnerable children, particularly those affected by HIV and the trauma of enforced migration.

In Kosovo, the local partner PEMA and the Ministry of Labour and Social Welfare have taken over responsibility for funding and running the four Day Care Centres. In the Eastern Cape, the Charity's ART Support Programme also graduated to sustainability, as the CHW model has been adopted and replicated by the Department of Health.

Similarly, the Charity is scaling up its adolescent projects in Africa, building on the REACH and Expert Patient models that have been developed over the past ten years in partnership with PATA and, more recently, funded by DFID.

The Charity is delighted to report that DFID's Technical Review awarded the project an overall rating of A+ for its efficiency, effectiveness and value for money. It also noted that the Charity deserved particular commendation for its efforts towards ensuring the sustainability of the project which reached more than 21,000 beneficiaries over the course of the three year project for children in Zambia and Zimbabwe, engaging 623 Peer Supporters as positive role models. The Charity will be building on this success through its planned Adolescent Peer Support Programme in Malawi, which is due to commence in February 2018.

Other new projects will innovate and scale up the Charity's current Community Health Worker Programme Models across Africa. The Charity is beginning to see exciting results starting to come through our Enable Mentor Mother Maternal Child Health Project in the Eastern Cape of South Africa. The stand out achievement of the project so far has been a zero mother to child transmission of HIV rate among target households, despite the fact that nearly 27% of the mothers that the Charity works with are HIV positive. There has also been excellent progress on other indicators including antenatal care, immunisation and the rehabilitation of children who are under weight for their age.

The Charity continues to identify areas of the greatest unmet needs in care and strives to deliver quality interventions through identifying, equipping and training community members to provide targeted information and services at both clinic and community level. One such area of unmet need that the Charity is addressing is the neurocognitive deficits that have been observed by researchers in HIV-affected children. The Charity is working together with Professor Lorraine Sherr of University College London to develop an early childhood development (ECD) component to complement the existing health care, support, and advice offered by Mentor Mothers, specifically targeting HIV-affected children.

A significant new development this year has been applying the Charity's experience of working with Kosovan refugees to address the longer term mental health needs of refugees currently stranded in Greece, as well as the self-care needs of aid workers and volunteers who frequently suffer burn out when working in refugee settings with traumatised parents and children. The Charity's partnership with the Refugee Trauma Initiative (RTI) is targeted at the refugee population in and around Thessaloniki in Northern Greece. As the Charity did in Kosovo, it intends to develop an accredited counselling course to train refugees themselves as counsellors, as well as conducting a scoping study and needs assessment in the UK to establish if there are any crucial gaps in the care of refugee children that the Charity may address.

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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Management Committee Responsibilities Statement

The Management Committee (who are also directors of The One To One Children's Fund for the purposes of company law) are responsible for preparing the Management Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the Management Committee must not approve the financial statements, unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ONE TO ONE CHILDREN'S FUND
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MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Disclosure of information to auditors

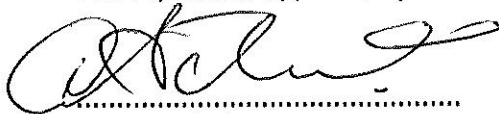
Each of the persons who are members of the Management Committee at the time when this Management Committee's report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, Harris and Trotter LLP, have indicated their willingness to continue in office. The designated Management Committee will propose a motion re-appointing the auditors at a meeting of the Management Committee.

This report was approved by the Management Committee, on 20 December 2017 and signed on their behalf by:



.....
D S Altschuler

ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ONE TO ONE CHILDREN'S FUND

We have audited the financial statements of One To One Children's Fund for the year ended 31 March 2017 which comprise the Statement of financial activities incorporating income and expenditure account, the Balance sheet, the Statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Management Committee and auditors

As explained more fully in the Management Committee's responsibilities statement, the Management Committee (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Management Committee have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Management Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Management Committee's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

ONE TO ONE CHILDREN'S FUND
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ONE TO ONE CHILDREN'S FUND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Management Committee's report is inconsistent in any material respect with the financial statements; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the Management Committee were not entitled to take advantage of the small companies' exemption.



Stephen Haffner
Senior Statutory Auditor
for and on behalf of Harris & Trotter LLP
Statutory Auditor, Chartered Accountants
London

Date: 20 December 2017

ONE TO ONE CHILDREN'S FUND
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income from:					
Donations	2	87,955	181,990	269,945	124,047
Income from Charitable activities		57,144	545,683	602,827	611,728
Income from events		251,300	-	251,300	254,029
Total incoming resources		<u>396,399</u>	<u>727,673</u>	<u>1,124,072</u>	<u>989,804</u>
Expenditure on:					
Raising funds:					
Costs of generating voluntary income	4	140,942	-	140,942	136,790
Charitable activities	5,6,7	285,660	726,829	1,012,489	965,460
Total expenditure		<u>426,602</u>	<u>726,829</u>	<u>1,153,431</u>	<u>1,102,250</u>
Net movement in funds		(30,203)	844	(29,359)	(112,446)
Reconciliation of funds:					
Total funds brought forward		224,979	159,202	384,181	496,627
Total funds carried forward		<u><u>194,776</u></u>	<u><u>160,046</u></u>	<u><u>354,822</u></u>	<u><u>384,181</u></u>

The notes on pages 16 to 30 form part of these financial statements.

ONE TO ONE CHILDREN'S FUND
(A charitable company limited by guarantee)
REGISTERED NUMBER: 04145357

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	£	2017 £	£	2016 £
Current assets					
Debtors	11	82,102		47,509	
Cash at bank and in hand		310,040		354,613	
		<u>392,142</u>		<u>402,122</u>	
Creditors: amounts falling due within one year	12	(37,320)		(17,941)	
Net current assets			354,822		384,181
Net assets			354,822		384,181
Charity Funds					
Restricted funds	13		160,046		159,202
Unrestricted funds	13		194,776		224,979
Total funds			354,822		384,181

The Management Committee consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") However, an audit has been carried out under section 44 of the Charities Act 2011.

The Management Committee acknowledge its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Management Committee on 20 December 2017 and signed on their behalf, by:


.....
D S Altschuler

The notes on pages 16 to 30 form part of these financial statements.

ONE TO ONE CHILDREN'S FUND
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Cash flows from operating activities			
Net cash used in operating activities	15	(44,587)	(133,024)
Cash flows from investing activities:			
Interest received		(10)	-
Net cash used in investing activities		(10)	-
Cash flows from financing activities:			
Other adjustments		14	-
Interest		10	-
Net cash provided by financing activities		24	-
Change in cash and cash equivalents in the year		(44,573)	(133,024)
Cash and cash equivalents brought forward		354,613	487,637
Cash and cash equivalents carried forward	16	310,040	354,613

The notes on pages 16 to 30 form part of these financial statements.

ONE TO ONE CHILDREN'S FUND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

One To One Children's Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Management Committee have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The Charity is a company limited by guarantee. The members of the company are the Management Committee named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.4 Going concern

After reviewing the Charity's forecasts and projections, the Trustees consider that the Charity is well placed to manage the business risks it faces. The position is supported by a sufficient level of reserves, a good relationship with key funders and the proven ability to retain and secure new services. The Trustees therefore have a reasonable expectation that the Charity has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no material uncertainties that call into doubt the ability of the Charity to continue as a going concern. The Charity therefore continues to adopt the going concern basis in preparing the financial statements.

ONE TO ONE CHILDREN'S FUND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies (continued)

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.6 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ONE TO ONE CHILDREN'S FUND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.8 Forward exchange contracts

Forward exchange contracts are used to hedge foreign exchange exposures arising on forecast receipts and payment in foreign currencies. These forward contracts are re-valued to the rates of exchange at the balance sheet date and any aggregate unrealised gains and losses arising on revaluation are included in other debtors/other creditors. At maturity, or when the contract ceases to be a hedge, gains and losses are taken to the profit and loss account.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

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1. Accounting policies (continued)

1.11 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the net amount prepaid.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.14 Pensions

The One to One Children's Fund operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the charity. Contributions payable in respect of the year were £3,949 (2016: £2,436) of which £Nil was outstanding as at 31 March 2017.

2. Income from donations

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Donations	<u>87,955</u>	<u>181,990</u>	<u>269,945</u>	<u>124,047</u>
<i>Total 2016</i>	<u>82,679</u>	<u>41,368</u>	<u>124,047</u>	

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3. Charitable activities by type of income

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Institutional Donors	57,144	545,683	602,827	611,728
Events	251,300	-	251,300	254,029
	<u>308,444</u>	<u>545,683</u>	<u>854,127</u>	<u>865,757</u>
<i>Total 2016</i>	<u>435,345</u>	<u>430,412</u>	<u>865,757</u>	

4. Costs of generating voluntary income

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Event Costs	70,287	-	70,287	71,746
Fundraising & Publicity	70,655	-	70,655	65,044
	<u>140,942</u>	<u>-</u>	<u>140,942</u>	<u>136,790</u>
<i>Total 2016</i>	<u>136,593</u>	<u>197</u>	<u>136,790</u>	

5. Governance costs

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Governance Auditors' remuneration	5,414	893	6,307	6,500

Governance costs included a gift in kind in lieu of payment to the auditors of £Nil (2016: £3,000).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

6. Analysis of total expenditure

	Activities Undertaken Directly £	Projects Activity Grants payable £	Staff Costs £	Support Costs £	2017 Total £	2016 Total £
Costs of raising funds	49,771	-	91,171	-	140,942	136,790
Charitable Activities						
Project funding	27,665	684,426	214,742	79,349	1,006,182	958,960
Governance costs	-	-	-	6,307	6,307	6,500
Charitable Activities	27,665	684,426	214,742	85,656	1,012,489	965,460
Total Expenditure 2017	77,436	684,426	305,913	85,656	1,153,431	1,102,250
Total Expenditure 2016	74,683	641,074	301,437	85,056	1,102,250	-

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Support costs include the following :

- Space and office costs £25,904 (2016: £30,832)
- Management and Personnel Costs £5,000 (2016: £3,724)
- IT Costs £3,257 (2016: £3,595)
- Other support costs £66,396 (2016: £ 35,690)
- FX (Gains)/ Losses £(21,209) (2016: £4,715)
- Governance Costs £6,307 (2016: £6,500)

Total Support costs 2017 : £85,655

Total Support costs 2016 : £85,056

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NOTES TO THE FINANCIAL STATEMENTS
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7. Summary of Project Activity Grants Payable

Kosovo

	2017 Funded with Restricted Reserves £	2016 <i>Funded with</i> <i>Restricted</i> <i>Reserves</i> £
Kosovo vulnerable children (EU 2012-14)	1,879	20,931
Kosovo vulnerable children (Medicor funded)	125,861	140,104
Total	127,740	161,035

Middle East

	2017 Funded with Restricted Reserves £	2016 <i>Funded with</i> <i>Restricted</i> <i>Reserves</i> £
Israeli/Palestinian Child Resilience Initiative	1,044	24,539

Africa

	2017 Funded with Restricted Reserves £	2016 £
ART Support Programme, Eastern Cape	189,029	164,635
REACH Expert Patients	30,178	86,675
DFID Expert Patients	76,284	83,152
Africa AIDS	24,740	13,045
Bright Futures Programme, South Africa	18,732	21,378
PMTCT & EID Support, South Africa	47,458	85,894
One to One Africa	8,012	722
Enable	161,209	-
Total	555,642	455,501

Total Expenditure 2017: £684,426

Total Expenditure 2016: £641,074

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NOTES TO THE FINANCIAL STATEMENTS
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8. Trustees and Employees

The average number of persons employed by the Charity during the year was as follows:

	2017 No.	2016 No.
Employees and contractors	8	9
Volunteers	1	1
	<u>9</u>	<u>10</u>

The number of higher paid employees was:

	2017 No.	2016 No.
In the band £70,001 - £80,000	1	1

The total employment benefits (including employer pension contributions and employer national insurance contributions) of key management personnel were £143,759 (2016: £159,999). During the year to 31 March 2017, the Charity considered its key management personnel to comprise the Trustees, the Executive Director, the Programme Director and the Fund-raising Director.

The Trustees and persons connected with them have not received or obtained any remuneration or other financial benefits for the period directly or indirectly from The One to One Children's Fund. The aggregate amount of expenses reimbursed to Trustees to cover travel expenses during 2016-17 was £nil (2016: £nil).

Staff Costs

	2017 £	2016 £
Salaries	263,988	251,466
Social security costs	26,496	24,682
Pension scheme contributions	3,949	2,436
Consultants, temporary and agency staff	11,480	2,100
Other -Payment to Kosovo and One to One Africa	-	20,753
	<u>305,913</u>	<u>301,437</u>

9. Management committee

No Trustees were paid for services during 2017 (2016: £nil). Costs are reimbursed when claimed and in the year a total of £nil (2016: £nil) Trustee travelling expenses were reimbursed.

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NOTES TO THE FINANCIAL STATEMENTS
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10. Taxation

The company is exempt from corporation tax on its charitable activities.

11. Debtors

	2017	2016
	£	£
Trade debtors	60,947	30,050
Other debtors	12,969	11,209
Prepayments and accrued income	8,186	6,250
	<u>82,102</u>	<u>47,509</u>

12. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	7,277	7,393
Other taxation and social security	9,721	7,047
Accruals and deferred income	20,322	3,501
	<u>37,320</u>	<u>17,941</u>

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NOTES TO THE FINANCIAL STATEMENTS
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13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
Unrestricted funds				
General Funds	224,979	396,399	(426,602)	194,776
Restricted funds				
Restricted Funds	159,202	727,673	(726,829)	160,046
Total of funds	<u>384,181</u>	<u>1,124,072</u>	<u>(1,153,431)</u>	<u>354,822</u>

Statement of funds - prior year

	Balance at 1 April 2015 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2016 £
Unrestricted funds					
General Funds	159,822	518,024	(452,867)	-	224,979
	<u>159,822</u>	<u>518,024</u>	<u>(452,867)</u>	<u>-</u>	<u>224,979</u>
Restricted funds					
Restricted Funds	336,806	471,779	(649,383)	-	159,202
	<u>336,806</u>	<u>471,779</u>	<u>(649,383)</u>	<u>-</u>	<u>159,202</u>
Total of funds	<u>496,628</u>	<u>989,803</u>	<u>(1,102,250)</u>	<u>-</u>	<u>384,181</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Funds Movement	Balance at 01/04/2016 £	Incoming Resources £	Resources expended £	Gain & Losses £	Balance at 31/03/2017 £
Unrestricted Funds					
General Fund (all being Free Reserves)	224,979	396,339	(426,602)	-	194,776
	<u>224,979</u>	<u>396,339</u>	<u>(426,602)</u>	<u>-</u>	<u>194,776</u>
Restricted Funds					
Enable South Africa	-	242,235	(183,644)	-	58,591
ART Support Programme, Eastern Cape Africa AIDS	39,647	156,483	(190,608)	-	5,522
Bright Futures Programme, South Africa	30,909	686	(22,955)	-	8,640
PMTCT & EID Support, South Africa	17,458	1,274	(18,732)	-	-
PATA Expert Patients	10,455	92,321	(54,863)	-	47,913
DFID Expert Patients, Zambia & Zimbabwe	4,578	30,000	(34,578)	-	-
One to One Africa	-	85,271	(85,215)	-	56
Kosovo Vulnerable Children (Medicor & Transition)	-	8,013	(8,013)	-	-
Kosovo Vulnerable Children (other restricted donations)	42,496	93,828	(125,299)	-	11,025
Greece Refugee Programme	1,879	-	(1,879)	-	-
Israeli/ Palestinian Child Resilience Initiative	-	17,563	-	-	17,563
Other Restricted Funds	2,486	-	(1,044)	-	1,442
	9,293	-	-	-	9,293
	<u>159,201</u>	<u>727,674</u>	<u>(726,830)</u>	<u>-</u>	<u>160,045</u>
Total	<u>384,180</u>	<u>1,124,013</u>	<u>(1,153,432)</u>	<u>-</u>	<u>354,821</u>

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NOTES TO THE FINANCIAL STATEMENTS
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14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Current assets	232,096	160,046	392,142
Creditors due within one year	(37,320)	-	(37,320)
	<u>194,776</u>	<u>160,046</u>	<u>354,822</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted</i> <i>funds</i> 2016 £	<i>Restricted</i> <i>funds</i> 2016 £	<i>Total</i> <i>funds</i> 2016 £
Current assets	242,921	159,202	402,123
Creditors due within one year	(17,942)	-	(17,942)
	<u>224,979</u>	<u>159,202</u>	<u>384,181</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2017 £	2016 £
Net expenditure for the year (as per Statement of Financial Activities)	(29,359)	(112,446)
Adjustment for:		
Interest received	(10)	-
(Increase)/decrease in debtors	(34,596)	(19,660)
Increase/(decrease) in creditors	19,378	(7,668)
Revaluation loss on investment	-	6,750
Net cash used in operating activities	<u>(44,587)</u>	<u>(133,024)</u>

16. Analysis of cash and cash equivalents

	2017 £	2016 £
Cash in hand	310,040	354,613
Total	<u>310,040</u>	<u>354,613</u>

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NOTES TO THE FINANCIAL STATEMENTS
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17. Operating lease commitments

At 31 March 2017 the total of the Charity's future minimum lease payments under non-cancelable operating leases was:

	2017 £	2016 £
Amounts payable:		
Within 1 year	12,075	12,075
Between 1 and 5 years	7,044	19,119
Total	<u>19,119</u>	<u>31,194</u>

18. Related party transactions

During the year to 31 March 2017, the One to One Children's fund gratefully received donations from a number of Trustees, Trustee family members and organisations to which Trustees are connected. Donations were also received from other related parties, including individuals and organisations connected to the Charity's audit firm, Harris & Trotter LLP and the Charity's landlord, Heathside Charitable Trust. There were no conditions attached to any such donations. During the year to 31 March 2017, they amounted to £77,980 (2016: £74,960).

Mr D Altschuler is also a Director of Paediatric AIDS Treatment in Africa (Pty) Ltd (PATA), a partner organisation benefiting from grants made by the One to One Children's Fund in the year to 31 March 2017 of £30,178 (2016: £80,335).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

19. First time adoption of FRS 102

It is the first year that the Charity has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2015. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the Charity's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.